



Title:	Cornwall and Isles of Scilly Local Enterprise Partnership Enterprise Zone (EZ) Board
Date:	Friday 15 September 2023
Time:	09:30 – 12:00
Venue:	Grenville Room, County Hall, Treyew Road, Truro
Chair:	Steve Jermy (SJ) - Celtic Sea Power
Secretariat:	Clare Connaughton (CC) – Economy & Skills
Membership:	C&IoS LEP: Steve Jermy (SJ) Cornwall Council: Goonhilly Earth Station Limited: A&P: Drystan Jones (DJ)
Attendees:	C&IoS LEP: Nathan Cudmore (NC) CC: Gail Eastaugh (GE) - <i>Teams</i> Matthew Vowels (MV) Meike Koops (MK) A&P: GES: Piran Trezise (PT) – <i>Teams</i> BEIS / DLUHC Cities & Local Growth: Additional attendee: Mike King (MK) – Industry representative

Minutes		Action
1	Welcomes and Introductions Introductions were made.	
2	Apologies for Absence Nicola Lloyd (NL), Glenn Caplin-Grey (GC-G)	
3	Housekeeping	
3a	Conflict of Interest declaration There were no conflicts of interest raised at this meeting.	
3b	Approval of Minutes from the last meeting The previous minutes were agreed as a true and accurate record.	
3c	Action Summary The action summary was reviewed and updated.	



Minutes		Action
4	<p>Enterprise Zones and Strategic Sectors review</p> <ul style="list-style-type: none"> With LEP integration planned for the end of the financial year, a new structure will be put in place to continue with the economic strategy and convening across public and private sector. The new structure would still be a partnership with private industry representation, and this Board, as a subgroup of the LEP, would need to evolve. It would continue to administer the Growth Fund, represent landowners, and support private sector growth with a focus on the 'sectors' growth. The current LEP functions would be placed within CC. The new structure would be determined by the Devolution Deal, which will be presented to Cabinet in November 2023. From the workshop which took place at Goonhilly, it was agreed the sectors, as outlined in the original LIS, align to the devolution sectors. A previous action was for SJ to write to Glenn, Emily and include Kate Kennally, to outline the Board 's potential role in the new structure. It would primarily support industrial growth, and would avoid duplication with SPF Advisory Board, where outcomes would be the same. Action – SJ to draft letter and share with members before sending. 	SJ
4a	<p>Strategic Sectors</p> <p>Aerospace and Data</p> <ul style="list-style-type: none"> There was a possibility that Cornwall will have a drone innovation cluster. A visit by a government minister to Cornwall was taking place to learn more about the drone activities at Predannick. <p>Critical Minerals</p> <ul style="list-style-type: none"> It was mentioned that for the critical minerals sector to grow, investment was vital. With this in mind, rates reinvestment initiative would be key, with the agreement of CC. The current EZ Investment Strategy will be reviewed and updated; and this Board would focus on industrial development. The investment and subsequent potential monetary revenue from critical minerals would be extremely advantageous for Cornwall on a global scale. Imerys and South Crofty Mine were delivering high- 	



Minutes		Action
	<p>yielding projects in Cornwall. Lithium extraction, tin mining and geothermal heat were expanding sectors which need investment.</p> <ul style="list-style-type: none"> • Cornish Metals at South Crofty Mine had started dewatering the mine to extract tin. Conversations had started around the by-product of geothermal waters, de-ionised water, and how this could be used in the water industry. Rail infrastructure was vital. <p>Flow & Marine</p> <ul style="list-style-type: none"> • With support from private investment and a rates model which would borrow monies in advance for re- investment, it was anticipated both these sectors will benefit. Further funding may be available once the Devolution Deal had been ratified. Action – SJ to draft a letter from this Board with the rates proposal. 	SJ
5.	<p>Airport/Spaceport update</p> <ul style="list-style-type: none"> • The message was business as usual for the facilities as the Centre for Space Technology building becomes occupied. A Comms message was expected in October 2023. • GE was dealing with Westminster invites for the Space Cluster. • The Strategic Data and Space Strategy was currently being updated and will be presented at the next Board. • Spaceport as a global partner will still be driven forward. • The economic GVA returns for Space and minerals were substantial. 	
6.	<p>Aerospace EZ Updates</p> <p>Goonhilly</p> <ul style="list-style-type: none"> • GES had been supporting ISRO and the Chandrayaan-3 launch to the Moon's south pole. This is another 'first' for Goonhilly and the Cornwall Space sector. GES will continue support for this project, and other ISRO missions. • Another ISRO mission Goonhilly was supporting Aditya, a mission to L1 as a Solar Observatory. • The conference season had commenced in Australia, USA, and the Netherlands. • Staff at Goonhilly had increased from the last reporting period, with 6 recent recruits and it is anticipated Goonhilly group staff levels would almost double within the year. 	



Minutes		Action
7.	<p>Marine EZ Updates</p> <p>A&P</p> <ul style="list-style-type: none"> • SPF had been approved to fund an Environmental Impact Assessment (EIA) for investigation into FLOW energy in the Celtic Sea, the EIA report was expected in March 2024, • Opportunities existed for the local supply chain, employment, and economic growth, and a move away from fossil fuels. • Events recently included the Tall Ships and Armed Forces Day, • The Port continued to host the cruise sector which was an expanding market. <p>Hayle Phase 2:</p> <ul style="list-style-type: none"> • Project completion should be the end of October 2023, • There was a SPF application in connection to 1 unit. <p>Tolvaddon</p> <ul style="list-style-type: none"> • Z1 – The EV Forecourt agreement was at the final Legal phase. • Z2 - The plot was divided into 2 parts, Heads of Terms (HoT) agreed for both, • Z3 – No development from the last reporting period, • Z4 – Green laundry had secured funding and cash flow facility and was undertaking a R&D phase. 	
8	<p>Marketing and Pipeline Opportunities</p> <ul style="list-style-type: none"> • Due to apologies, this item was not covered. 	
9	<p>EZ Growth Fund Applications</p> <ul style="list-style-type: none"> • 1 application was received and was at the assessment stage. 	
10	<p>Performance Data – Quarterly report – April 2023</p> <ul style="list-style-type: none"> • A report was circulated with the papers for reference. 	
11	<p>Any other business</p> <ul style="list-style-type: none"> • Action – MV will review the ToR of the Investment Strategy, to reflect recent changes, such as SPF. Include acceleration criteria, net zero and consider adding Due Diligence clause. To share with Board members. • There was a conversation on land investment within EZs and how to retain talent / skills and support local businesses through inward 	MV



Minutes	Action
<p>investment. SJ and MV will have a conversation about this next week.</p> <ul style="list-style-type: none"> • GE to provide further advice to 2 previous EZGF applicants who had been turned down. • Centre for Local Content work –This will be brought back to the next Board for further exploration. 	<p>SJ/MV</p> <p>GE</p>
<p>12 Date of next EZ Board Meeting: Thursday 9 November 2023, 13:00, Teams.</p>	

The meeting concluded at 12:20pm

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